

2017-18 PROPOSED FINAL BUDGET FOR PUBLIC REVIEW

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	4,759,567	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	7,423,182	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		\$12,182,749
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	74,901,355	
7000 Revenue from State Sources	35,196,162	
8000 Revenue from Federal Sources	1,151,931	
9000 Other Financing Sources	107,500	
Total Estimated Revenues And Other Financing Sources		\$111,356,948
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		\$123,539,697

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	61,983,628
6112 Interim Real Estate Taxes	401,002
6113 Public Utility Realty Taxes	75,000
6114 Payments in Lieu of Current Taxes - State / Local	200
6120 Current Per Capita Taxes, Section 679	141,200
6140 Current Act 511 Taxes - Flat Rate Assessments	207,200
6150 Current Act 511 Taxes - Proportional Assessments	8,150,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,898,900
6500 Earnings on Investments	151,000
6700 Revenues from LEA Activities	270,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,227,225
6910 Rentals	180,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	34,000
6960 Services Provided Other Local Governmental Units / LEAs	21,000
6980 Revenue from Community Services Activities	10,500
6990 Refunds and Other Miscellaneous Revenue	145,500
REVENUE FROM LOCAL SOURCES	\$74,901,355
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	14,953,448
7160 Tuition for Orphans Subsidy	130,000
7271 Special Education funds for School-Aged Pupils	3,558,467
7311 Pupil Transportation Subsidy	2,625,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	210,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,000,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	134,000
7340 State Property Tax Reduction Allocation	1,726,887
7501 PA Accountability Grants	928,175
7810 State Share of Social Security and Medicare Taxes	1,891,573
7820 State Share of Retirement Contributions	8,038,612
REVENUE FROM STATE SOURCES	\$35,196,162
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	563,931
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	93,000

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	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	475,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	20,000
REVENUE FROM FEDERAL SOURCES	\$1,151,931
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	102,500
9400 Sale of or Compensation for Loss of Fixed Assets	5,000
OTHER FINANCING SOURCES	\$107,500
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	111,356,948

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(2)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$61,995,652		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,726,887</u>		
Total Approx. Tax Revenue:	\$63,722,539		
Approx. Tax Levy for Tax Rate Calculation:	\$66,386,516		

	Berks	Montgomery	Total
2016-17 Data			
a. Assessed Value	\$1,124,055,000	\$1,499,841,604	\$2,623,896,604
b. Real Estate Mills	24.2700	24.2700	24.2700
I. 2017-18 Data			
c. 2015 STEB Market Value	\$1,567,353,956	\$2,029,746,332	\$3,597,100,288
d. Assessed Value	\$1,134,544,500	\$1,518,292,254	\$2,652,836,754
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2016-17 Calculations			
f. 2016-17 Tax Levy	\$27,280,815	\$36,401,156	\$63,681,971
(a * b)			
2017-18 Calculations			
g. Percent of Total Market Value	43.57271%	56.42729%	100.00000%
h. Rebalanced 2016-17 Tax Levy			\$63,681,971
(f Total * g)			
i. Base Mills Subject to Index	24.2700	24.2700	24.2700
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	95.88000%	95.88000%	95.88000%
k. Tax Levy Needed			\$66,386,516
(Approx. Tax Levy * g)			
I. 2017-18 Real Estate Tax Rate	25.0200	25.0200	25.0200
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$28,386,303	\$37,987,672	\$66,373,975
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$64,647,088
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$61,983,628
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.1%

Calculation Method: Revenue Section 672.1 Method Choice: (a)(2)

Number of Decimals For Tax Rate Calculation: 2

Approx. Tax Revenue from RE Taxes: \$61,995,652

Amount of Tax Relief for Homestead Exclusions: \$1,726,887

Total Approx. Tax Revenue: \$63,722,539

Approx. Tax Levy for Tax Rate Calculation: \$66,386,516

	Berks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	25.0224	25.0224	25.0224
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$28,389,026	\$37,991,316	\$66,380,342
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$5,596	\$5,596	
Number of Homestead/Farmstead Properties	5324	6879	12203
Median Assessed Value of Homestead Properties			\$133,700

Act 1 Index (current): 3.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(2)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$61,995,652		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,726,887</u>		
Total Approx. Tax Revenue:	\$63,722,539		
Approx. Tax Levy for Tax Rate Calculation:	\$66,386,516		

	Berks	Montgomery		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,726,887	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$1,726,887

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>		
Berks	1,134,544,500	25.0200	28,386,303			95.88000%		
Montgomery	1,518,292,254	25.0200	37,987,672			95.88000%		
Totals:	2,652,836,754		66,373,975	-	1,726,887	=	64,647,088 X	
						95.88000%	=	
							61,983,628	
				<u>Rate</u>			<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00			141,200	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	141,200	141,200	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	66,000	66,000	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						207,200	207,200	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	6,900,000	6,900,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	1,250,000	1,250,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						8,150,000	8,150,000	
Total Act 511, Current Taxes							8,357,200	
Act 511 Tax Limit -->				3,597,100,288	X	12	43,165,203	
				Market Value		Mills	(511 Limit)	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Berks	24.2700	25.0200	3.10%	Yes	3.1%				
	Montgomery	24.2700	25.0200	3.10%	Yes	3.1%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.1%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.1%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	48,221,881
1200 Special Programs - Elementary / Secondary	19,487,315
1300 Vocational Education	2,123,173
1400 Other Instructional Programs - Elementary / Secondary	236,217
Total Instruction	\$70,068,586
2000 Support Services	
2100 Support Services - Students	3,653,120
2200 Support Services - Instructional Staff	5,062,653
2300 Support Services - Administration	5,911,550
2400 Support Services - Pupil Health	1,226,510
2500 Support Services - Business	1,339,349
2600 Operation and Maintenance of Plant Services	7,444,429
2700 Student Transportation Services	5,587,418
2800 Support Services - Central	2,851,203
2900 Other Support Services	100,000
Total Support Services	\$33,176,232
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,406,968
3300 Community Services	34,250
Total Operation of Non-Instructional Services	\$1,441,218
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	6,322,524
5200 Interfund Transfers - Out	1,510,000
5900 Budgetary Reserve	250,000
Total Other Expenditures and Financing Uses	\$8,082,524
Total Estimated Expenditures and Other Financing Uses	\$112,768,560

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Description	Amount
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	29,245,831
200 Personnel Services - Employee Benefits	16,860,147
300 Purchased Professional and Technical Services	1,845
400 Purchased Property Services	43,334
500 Other Purchased Services	1,326,443
600 Supplies	657,168
700 Property	83,628
800 Other Objects	3,485
Total Regular Programs - Elementary / Secondary	\$48,221,881
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,272,558
200 Personnel Services - Employee Benefits	4,922,903
300 Purchased Professional and Technical Services	1,258,616
400 Purchased Property Services	5,350
500 Other Purchased Services	3,792,989
600 Supplies	185,949
700 Property	48,950
Total Special Programs - Elementary / Secondary	\$19,487,315
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,123,173
Total Vocational Education	\$2,123,173
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	52,016
200 Personnel Services - Employee Benefits	9,601
300 Purchased Professional and Technical Services	21,000
500 Other Purchased Services	152,400
600 Supplies	1,200
Total Other Instructional Programs - Elementary / Secondary	\$236,217
Total Instruction	\$70,068,586
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,211,885
200 Personnel Services - Employee Benefits	1,307,580
300 Purchased Professional and Technical Services	103,800
400 Purchased Property Services	1,700
500 Other Purchased Services	7,805
600 Supplies	18,700
700 Property	200
800 Other Objects	1,450
Total Support Services - Students	\$3,653,120
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,498,687

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	1,483,184
300 Purchased Professional and Technical Services	87,500
400 Purchased Property Services	115,975
500 Other Purchased Services	69,500
600 Supplies	703,775
700 Property	103,232
800 Other Objects	800
Total Support Services - Instructional Staff	\$5,062,653
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,300,780
200 Personnel Services - Employee Benefits	1,816,535
300 Purchased Professional and Technical Services	586,000
400 Purchased Property Services	5,875
500 Other Purchased Services	155,790
600 Supplies	15,025
700 Property	1,000
800 Other Objects	30,545
Total Support Services - Administration	\$5,911,550
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	823,181
200 Personnel Services - Employee Benefits	378,355
300 Purchased Professional and Technical Services	8,910
400 Purchased Property Services	1,187
500 Other Purchased Services	190
600 Supplies	10,242
700 Property	4,445
Total Support Services - Pupil Health	\$1,226,510
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	643,142
200 Personnel Services - Employee Benefits	423,307
300 Purchased Professional and Technical Services	6,000
400 Purchased Property Services	75,000
500 Other Purchased Services	144,100
600 Supplies	37,800
800 Other Objects	10,000
Total Support Services - Business	\$1,339,349
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,097,764
200 Personnel Services - Employee Benefits	2,104,030
400 Purchased Property Services	396,400
500 Other Purchased Services	124,435
600 Supplies	1,649,500
700 Property	70,550
800 Other Objects	1,750
Total Operation and Maintenance of Plant Services	\$7,444,429

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	107,182
200 Personnel Services - Employee Benefits	66,310
400 Purchased Property Services	8,800
500 Other Purchased Services	5,392,101
600 Supplies	12,800
800 Other Objects	225
Total Student Transportation Services	\$5,587,418
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,041,057
200 Personnel Services - Employee Benefits	656,146
300 Purchased Professional and Technical Services	125,500
400 Purchased Property Services	78,700
500 Other Purchased Services	389,850
600 Supplies	508,250
700 Property	50,400
800 Other Objects	1,300
Total Support Services - Central	\$2,851,203
2900 <u>Other Support Services</u>	
500 Other Purchased Services	100,000
Total Other Support Services	\$100,000
Total Support Services	\$33,176,232
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	762,213
200 Personnel Services - Employee Benefits	339,205
300 Purchased Professional and Technical Services	17,500
400 Purchased Property Services	35,500
500 Other Purchased Services	84,500
600 Supplies	69,650
700 Property	79,000
800 Other Objects	19,400
Total Student Activities	\$1,406,968
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	20,440
200 Personnel Services - Employee Benefits	610
300 Purchased Professional and Technical Services	9,300
500 Other Purchased Services	900
600 Supplies	3,000
Total Community Services	\$34,250
Total Operation of Non-Instructional Services	\$1,441,218
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	

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Description	Amount
800 Other Objects	3,802,524
900 Other Uses of Funds	2,520,000
Total Debt Service / Other Expenditures and Financing Uses	\$6,322,524
5200 Interfund Transfers - Out	
900 Other Uses of Funds	1,510,000
Total Interfund Transfers - Out	\$1,510,000
5900 Budgetary Reserve	
800 Other Objects	250,000
Total Budgetary Reserve	\$250,000
Total Other Expenditures and Financing Uses	\$8,082,524
TOTAL EXPENDITURES	\$112,768,560

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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,347,955
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,423,182
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,771,137
5900 Budgetary Reserve	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$11,021,137